**GREATER KROTZ SPRINGS PORT COMMISSION**

 **REGULAR MONTHLY MEETING**

 **MAY 04, 2020**

The Regular Monthly Meeting of the Greater Krotz Springs Port Commission was held on Monday, May 04, 2020, at 5:00 p.m. at the office of the Greater Krotz Springs Port Commission in Krotz Springs, Louisiana. The following Commissioners were present, which constituted a quorum:

 **COMMISSIONERS PRESENT:** Batiste, Carter, DiCapo, Haynes, Reed, Soileau, Thompson, and Vidrine.

**COMMISSIONERS ABSENT:** Cornelius, Leger, and Thibodeaux.

**OTHERS PRESENT:** Cindy Stelly and Jacque Pucheu, Jr.

Commissioner Senic Batiste called the meeting to order. Commissioner James Soileau led the Prayer and the Pledge of Allegiance was recited by everyone.

**APPROVE MINUTES OF MARCH 09, 2020:**

**MOTION:** REED **SECOND:** THOMPSON

A motion was made by Monita Reed and seconded by Bill Thompson to approve and accept the MARCH 09, 2020 Regular Meeting Minutes as written. All Commissioners present agreed unanimously.

**INDUSTRIAL INDUCEMENT COMMITTEE REPORT:**

 **MOTION:**  **SECOND:**

The Industrial Inducement Committee Meeting was cancelled due to the “Stay at Home” order issued by Governor Edwards for the COVID-19 Pandemic. No approval on minutes needed.

**EXECUTIVE COMMITTEE REPORT:**

 **MOTION:**  **SECOND:**

The Executive Committee Meeting was cancelled due to the “Stay at Home” order issued by Governor Edwards for the COVID-19 Pandemic. No approval on minutes needed.

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**DOCK 1:**

All Commissioners present were given a copy of a letter drafted by Port Attorney Jacque Pucheu to Delek along with an attachment of lease documents showing the property where Dock 1 is located is not Port property. Commissioner Batiste said after reading the letter he feels there is no action needed on the part of the Port of Krotz Springs on the Dock 1 issue.

 **MOTION:** HAYNES **SECOND:** REED

 A motion was made by Vernon Haynes and seconded by Monita Reed that the Port of Krotz Springs table the issue on Dock 1 until further notice from Delek. All Commissioners present agreed unanimously.

**OTHER BUSINESS:**

**DELEK LEASES:**

Each Commissioner was given a copy of the CPI adjustments for 2020 on the two leases the Port has with Delek. They are as follows:

Warehouse – increase of $1,013.84 = $55,229.70 yearly payment

Dock 3 & 19.86 acres – increase of $402.30 = $22,506.47 monthly payment

**CABOT INDUSTRIES:**

Mr. John Vidrine notified the Port that at this time there are no barges going into their Krotz Springs facility which results in no throughput charges owed to the Port. Mr. Vidrine said they are running trials at their Port Allen location which includes bringing in a higher quality of oil and blending it with a lower quality of oil. There is no room at the Krotz Springs facility to do this. Port Attorney Jacque Pucheu said that he thought in the new contract that it states that the Port is guaranteed a throughput charge of 30,000 barrels a month at the rate of .02 cents per barrel. Mr. Pucheu will research the new contract and report his findings.

**MRT:**

The Port has received the annual lease payment form MRT in the amount of $40,148.00. This is the second year of the 8th lease amendment which expires on April 30, 2021.

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**PORT CD’S:**

The Port has 3 CD’s maturing on May 6th at St. Landry Homestead. The current rate

of renewal would be .75% for a term of 6 months.

 **MOTION:** DICAPO **SECOND:** CARTER

 A motion was made by Paul DiCapo and seconded by Cheryl Carter that

CD #68710711, #68710811, and #68710911 be renewed with St. Landry Homestead at a rate of .75% for a term of 6 months. All Commissioners present agreed unanimously.

**COMMITTEE MEETINGS:**

The committee meetings for May on Monday, May 11th and Monday, May 18th will go on as scheduled at 12 Noon.

**INVITED GUESTS:**

The Commissioners present said at this time, due to COVID-19, that no Regular Monthly Meetings have special invited guests.

**PORT BUDGET:**

Cindy reported that she will start working on the budget and should have a rough draft for review at the Executive Committee Meeting on Monday, May 18th. The budget will need to be adopted in June to go into effect on July 01, 2020.

The next meeting date was scheduled for June 08, 2020. There being no

further business, Commissioner Ken Vidrine motioned for the meeting to adjourn, seconded by Commissioner Vernon Haynes.

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 **CINDY STELLY, SECRETARY**